RINGO & ASSOCIATES, P.C.
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System Review Report

July 6, 2009

To the Managing Member of Smith & Klaczkiewicz, PC
and the Peer Review Committee of the Michigan Association of CPA's

We have reviewed the system of quality control for the accounting and auditing practice of Smith & Klaczkiewicz, PC (the firm) in effect for the year ended March 31, 2009. Our peer review was conducted in accordance with the *Standards for Performing and Reporting on Peer Reviews* established by the Peer Review Board of the American Institute of Certified Public Accountants. The firm is responsible for designing a system of quality control and complying with it to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Our responsibility is to express an opinion on the design of the system of quality control and the firm's compliance therewith based on our review. The nature, objectives, scope, limitations of, and the procedures performed in a System Review are described in the standards at www.aicpa.org/prsummary.

As required by the standards, engagements selected for review included engagements performed under the *Government Auditing Standards*.

In our opinion, the system of quality control for the accounting and auditing practice of Smith & Klaczkiewicz, PC in effect for the year ended March 31, 2009 has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass, pass with deficiency(ies) or fail.* Smith & Klaczkiewicz, PC has received a peer review rating of *pass.*

Ringo & Assoc. PC

Ringo & Associates, PC
Reviewer